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Saturday Morning..... Oct. 7, 1897.

Catholics Election.

The election was held on the 2d of September last at San Francisco on the 2d day of the election for Governor and Members of the Legislature on the mailing of the ballots had been received from all the precincts that Walter, the Democratic candidate for Governor, had been elected with the name Democratic ticket for State

up for Governor as follows: Stanley (Pro-
tective), 19,544; Waller (Democrat), 15,490;
Wells (American), 4,469. The vote in San
Antonio was as follows: Stanley, 5,537;
Waller, 4,780; Wells, 260. The returns are far
from conclusive that the proposition to pay
State debt has been carried, and that the
movement for calling a Convention to revise
the Constitution has been lost.

The Executive has the authority for paying the
debt was 2,616. The People's Third had the
amount of debt in the way to over \$200
million. It was supported by the Republi-

for ahead of Brown, K. N. S., and the National party is now full of hope, growing daily and well organized. Last fall it was 100 votes behind the K. N. S., and 32,000 and the Democrats.

Financial.

There was an improved feeling in financial circles during a portion of yesterday, caused by continued activity on Chicago. A considerable amount of currency arrived from St. Paul to be invested in wheat, and several of the city merchants, in pursuance of the policy

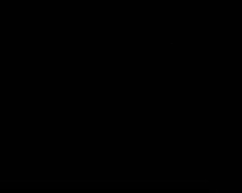
became promoters. Under these conditions it proved 1 to 14 cents per bushel, notwithstanding unfavorable advice from New York.

In the afternoon, however, several important suggestions were announced from the principal dealers being in Hartford, viz: the Charter Oak, Exchange and Mercantile banks have stopped specie payment. The Bank, Mass., the Ware Bank, N. H., and Bank of Watertown, N. Y., have also been run out in New York city, and the Farmers' Loan and Trust Bank of Detroit has been ordered to suspend by the Attorney-General.

On the whole we cannot expect much improvement.

MAINTAIN CURRENCY AT ST. LOUIS.

The attempt to discredit Illinois currency at St. Louis, however prudent and judicious in itself, is found to operate badly in practice. It is observed under to throw out the notes of Illinois and Wisconsin banks than to supply currency with any other circulating medium. Men like these people must not stick for solutions in banking. It is true that Illinois currency will not pay debts in New York or New Orleans but it is also true that



with Boston to stand by us. The Bank
of Commerce and Finance of New York
is and faithful. The Auditor of Virginia
and notes of all the State Banks will be
in payment for currency. The fact that
the Railroad's notes have gone to pro-
vide for the necessities of the country
is a security. The Long Bank Company
of Cumberland and the Bank of the

[illegible]

...of some of our
...and temperance men in
...from some of the present gen-
...ment has had a favorable effect in
...the banks and the community in
...to do their whole duty courage-
...morally in this crisis.
...of the banks both here and in New
...is clear as the morning sun when
...be clouded in the sky. Contractions
...will shake the community—ex-
...the light and life. Contractions
...the value of their assets to a
...crisis—contractions will make them
...We must carefully consider in the fu-
...ture by the venerable Wm. Blair.

...the banks stronger than
New York and Boston must
have known—there should not be
any more will not be any sharp falls
in the market. There is an abundance
of cash and it will accumulate every day,
and for other purposes than a loan
to Germany, and it is coming to ad-
vantage. George, combined with
the part of the banks will put
the market on shore within a month
and will look back with regret, you
and me, to the past month.
There, that the great mass of our
people are getting. Now, the day—

[illegible]